

# World Association for Political Economy

WAPE [2006] No.1

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## Constitution

### Chapter I. General Provisions

**Article 1.** The full name of the society shall be “World Association for Political Economy” hereinafter refers as to WAPE. The official website of WAPE will be [www.wape2006.org](http://www.wape2006.org) with both English and Chinese versions.

**Article 2.** WAPE is an international civilian academic organization founded on open, non-profit and voluntary basis by Marxian Economists and related groups all around the world.

**Article 3.** The academic basis and tenet of WAPE include, insisting the core of the Marxian economics paradigms such as the labor theory of value, the superiority of public ownership and the theory of socialism and communism. The mission of WAPE is passing down, developing and carrying forward Marxian economics; utilizing modern Marxian economics to analyze and study the world economy, reveal the law of development and its mechanism, offer proper policies to promote the economic and social improvement in the national and global level, so as to improve the welfare of all the people in the world.

**Article 4.** WAPE is registered at Hong Kong, China.

## **Chapter II. Fields of Operation**

**Article 5.** WAPE shall be engaged in the following fields of operation,

1. International cooperation on research;
2. Holding international academic conference;
3. Publishing academic monograph and papers;
4. Editing and publishing international academic journal(s) and newsletter;
5. Offering related consulting and education services.

## **Chapter III. Membership**

**Article 6.** Category of membership: organizational member and individual member.

**Article 7.** Applicants should meet the following criteria to become members of WAPE:

1. In agreement with the constitution of WAPE;
2. Being willing to join in WAPE as a member;
3. Playing active roles in the field of operation of WAPE;

**Article 8.** The sequence of membership admission is:

1. To submit application documents for admission;
2. The board of WAPE shall review, verify the application documents and make the decision on accept or reject the application.

**Article 9.** Members have the following rights:

1. With the right to vote and to stand for election;
2. To participate in WAPE organized activities;
3. With the priority to obtain services provided by WAPE;
4. With the right to make comments, advice and monitoring in relation to the operation of WAPE,
5. With the freedom to exit WAPE;

**Article 10.** Members have the following obligations:

1. To implement resolutions of WAPE;
2. To safeguard the legal rights and interests of WAPE;
3. To fulfill the missions assigned by WAPE;
4. To render membership fee according to related regulations;
5. To provide related information and documents;
6. To voluntarily donate to WAPE in accordance to the member's financial situation.

**Article 11.** Members who want to terminate its membership must inform WAPE in written notification in advance.

**Article 12.** Any infringement against the constitution of WAPE conducted by any member may be excluded from the organization after the board's approval.

## **Chapter IV. Organizational Structure and the Procedure of Election and Changing of the Leadership**

**Article 13.** The General Assembly is the paramount organ of power and authority of WAPE. The authority of the General Assembly includes:

1. To formulate and amend the constitution of WAPE;
2. To elect and change the board members;
3. To decide the dissolution of WAPE
4. To make decisions on other related vital and important matters.

**Article 14.** Each assembly's term of the General Assembly shall last five years. In case there is a special occasions to change duration, it shall be collectively decided by the presidents meeting.

**Article 15.** The board shall be elected by the General Assembly and each member of it must win more than half of the votes of those who attend the assembly. In a term, the change of board members and vice-presidents must be approved by the presidents meeting and more than half of the votes of those board members who attend the board

meeting. The successive absence of board members at the board meetings for four years is regarded as the waiver of the qualification of board members.

**Article 16.** The board of WAPE is the executing body of the General Assembly. The board shall take over the General Assembly to exercise its power and be responsible to the General Assembly.

**Article 17.** The authority and obligations of the board of WAPE includes:

1. To execute the resolutions of the General Assembly;
2. To elect and change the president and vice-presidents of WAPE;
3. To prepare the conferences of the General Assembly;
4. To submit and deliver working reports and financial statements to the General Assembly;
5. To make decisions on enrollment and dismissal of members;
6. To decide to establish branches, representative offices, and affiliated bodies of WAPE;
7. To recruit vice presidents, change the board members and chiefs of departments;
8. To give guidance to the operation of all the departments of WAPE;
9. To formulate internal working procedures and regulations;
10. To decide the advisory board members, academic committee members and honorary board members.
11. To make decisions on vital and important issues

**Article 18.** The board could run meetings by means of telephone, mail or email if necessary.

**Article 19.** The board of WAPE should elect one president. The president shall nominate vice presidents and a vice president must come from a country with more than 5 board members. A vice president must win at least half of the vote from the board members who attend the meeting. President and vice-presidents should be able to organize the General Assembly in their countries. The presidents meeting is consist of the president and vice presidents.

**Article 20.** The secretariat is the executive body of the board and should follow the instructions of the board. It shall implement the resolutions of the board and handle

daily business when the board meeting is closed.

**Article 21.** The secretariat shall have one general secretary and several vice general secretaries. The general secretary shall be nominated by the president and win at least half of the votes of the board members who attend the board meeting. The general secretary shall recruit deputy general secretaries and other secretaries to form the secretariat.

**Article 22.** The members of the academic committee and advisory committee shall be recommended by the board members, approved by the presidents meeting and win at least half of the votes of the board members who attend the board meeting.

**Article 23.** The president's authority includes:

1. To call and preside over the presidents meetings and the board meetings,
2. To monitor progress of the implementation of the resolutions made by the General Assembly and the board,
3. To deal with important issues on behalf of WAPE.

**Article 24.** The authority of the general secretary includes:

To take charge of the secretariat to handle daily business;

## **Chapter V. Assets Management and Operation**

**Article 25.** Revenues of WAPE come from:

1. membership fee,
2. donations,
3. incomes of business and services,
4. interests,
5. other legal incomes.

**Article 26.** WAPE can collect membership fee from its members according to the resolution of the board.

**Article 27.** The revenues of WAPE shall only be used in the operation scope regulated by the constitution of WAPE.

**Article 28.** WAPE shall formulate a set of strict financial management rules and regulations and keep a set of authentic, accurate and complete accounting records.

**Article 29.** The assets of WAPE must not be encroached, privately owned or embezzled by any organization and/or individuals.

**Article 30.** The spending of the revenues and the management of the assets shall be decided by the presidents meeting, implemented by the secretariat, and monitored by the board and the General Assembly.

## **Chapter VI. Amendments and the Taking Effect of the Constitution**

**Article 31.** The amendments of the constitution of WAPE must be voted and approved by the board and submitted to the General Assembly.

**Article 32.** The constitution and its amendments must have at least half of the votes of the attendants of the General Assembly.

**Article 33.** The constitution and its amendments shall take effect after the approval of the General Assembly.

## **Chapter VII. Dissolution**

**Article 34.** WAPE can be dissolved only by a two-thirds majority in the General Assembly with the motion of the board of WAPE.

**Article 35.** According to the relevant regulations, after dissolution, all the remaining assets and/or liabilities, if any, shall be handled by the liquidating organization appointed by the board.

## **Chapter VIII. Supplementary Provisions**

**Article 36.** The Constitution of WAPE has been adopted by the first General Assembly at Shanghai, April 1<sup>st</sup>, 2006.

**Article 37.** Insofar as meaningful, WAPE reserves the rights to interpret of The Constitution of WAPE.