

SUPER IMPERIALISM - New Edition

The Origin and Fundamentals of U.S. World
Dominance
Michael Hudson

Published January 2003 Politics/ Economics

Pb 0745319890 £ 25.00 436pp Royal

Hb 0745319904 £ 60.00

- **A book which shatters the complacencies of big business**
- **Essential reading in the wake of Enron, Xerox, WorldCom scandals**
- **1st edition reprinted 5 times and translated into Spanish, Japanese, Russian and Arabic.**
 - **2nd edition already translated in Japanese.**
- **Controversially argues that American economic dominance stems from the USA being the world's leading debtor nation**

"Michael Hudson's brilliant shattering book will leave orthodox economists spluttering. Classical economists don't like to be reminded of the ugly realities of Imperialism. Hudson is one of the tiny handful of economic thinkers in today's world who are forcing us to look at old questions in startling new ways". *Topper, best-selling author of Future Shock and The Third Wave*

This new and completely revised edition of *Super Imperialism* describes the genesis of America's political and financial domination.

Michael Hudson's in-depth and highly controversial study of U.S. financial diplomacy explores the faults built into the core of the World Bank and the IMF at their inception which -- he argues -- were intended to preserve the US's financial hegemony. Difficult to detect at the time, these problems have since become explicit as the failure of the international economic system has become apparent; **the IMF and World Bank were set up to give aid to developing countries, but instead many of the world's poorest countries have been plunged into insurmountable debt crises.**

Hudson's critique of the destructive course of the international economic system provides important insights into the real motivations at the heart of these institutions - and the increasing tide of opposition that they face around the world.

Michael Hudson is an independent Wall Street Financial Analyst. He has taught in the New School of New York and at the University of Kansas Missouri. He has published widely on the topic of the US's financial dominance.

He has held the position of financial analyst for the Vatican for three years, and has also been an economic advisor to the Canadian, Mexican, Japanese and S Korean governments.

SUPER IMPERIALISM

Contents

Preface to the second edition, 2002

Introduction

I. BIRTH OF THE AMERICAN WORLD ORDER: 1914-1946

1. Origins of Inter-Governmental Debt, 1917-1921
2. Breakdown of World Balance, 1921-1933
3. America Spurns World Leadership
4. Lend-Lease and the Fracturing of Britain's Empire, 1941-1945
5. Bretton Woods: The Triumph of U.S. Government Finance Capital, 1944-1945
6. Isolating the Communist Bloc, 1945-1946

II. THE INSTITUTIONS OF AMERICAN EMPIRE

7. American Strategy within the World Bank
8. The Imperialism of U.S. Foreign Aid
9. GATT and the Double Standard
10. Dollar Domination through the IMF

III. MONETARY IMPERIALISM AND THE U.S. TREASURY-BILL STANDARD

11. Financing America's Wars with Other Nations' Resources, 1964-1968
12. Power through Bankruptcy, 1968-1970
13. Perfecting Empire through Monetary Crisis, 1970-1972
14. The Monetary Offensive of Spring 1973
15. Monetary Imperialism

Notes

• •

AI vista tag